

2023 PERFORMANCE SCORECARD (Annex B)

PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)

Component					Baseline Data		Target		
Objective/Measure	Formula	Weight	Rating System	2020	2021	2022	2023		
SOCIO-ECONOMIC IMPACT	<b>SO 1 Raise public awareness on deposit insurance to contribute in building depositor confidence in the banking system and in promoting financial inclusion</b>								
	SM 1	Level of Public Awareness on Deposit Insurance	Actual Accomplishment	5%	(Actual / Target) x Weight	N/A	N/A	100% Implementation of programs on public awareness	6 percentage point increase in level of public awareness from 2022 survey results
	<i>Sub-Total</i>			5%					
FINANCIAL	<b>SO 2 Maintain Deposit Insurance Fund (DIF) to adequately cover deposit insurance costs</b>								
	SM 2	Adequate Capital against Deposit Insurance Costs	12-month average DIF/12-month average EID	20%	All or nothing	6.94%	7.57%	5.50%	5.5%
	<b>SO 3 Ensure efficient budget utilization</b>								
	SM 3	Efficient Utilization of Corporate Budget	Total Budget Utilization/ Total Board-approved Corporate Operating Budget (both net of PS)	5%	(Actual / Target) x Weight	N/A	N/A	90%	90%
<i>Sub-Total</i>			25%						

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<b>SO 4 Enhance client experience in PDIC services</b>									
CUSTOMERS/STAKEHOLDERS	SM 4a	Percentage of Satisfied Customers - Borrowers	No. of respondents who gave rating of at least satisfactory / Total number of survey respondents	(Actual / Target) x Weight 0%= if less than 80% 0%= if lower or equal to previous year's accomplishment (if below 80%)	89.09%	Non-compliant with the required sample size and MOE	90%	90%	
	SM 4b	Percentage of Satisfied Customers - Depositors					2.5%	90%	90%
	SM 4c	Percentage of Satisfied Customers - Member Banks					5%	90%	90%
	<b>Sub-Total</b>			<b>10%</b>					
<b>SO 5 Settle valid deposits/claims of depositors in closed banks within applicable processing time</b>									
INTERNAL PROCESS	SM 5	Settlement of Valid Insured Deposits Promptly within Applicable Turn-Around-Time - For Accounts with Less than or Equal to ₱100,000 Balances	Number of valid insured deposits paid within TAT / Total number of valid insured deposits for Accounts with Less than or Equal to ₱100,000 balances	10%	(Actual / Target) x Weight	100%	100% of claims settled within TAT	100% of claims settled within TAT	

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CORE PROCESS	SM 6	Settlement of Valid Deposit Insurance Claims Promptly within Applicable Turn Around Time-For accounts with More than ₱100,000 Balances	Number of valid deposit insurance claims settled within TAT / Total number of valid deposit insurance claims filed during field operations claims settlement (FOCS)	10%	(Actual / Target) x Weight	100%	100% of claims settled within TAT	100% of claims settled within TAT  With new TAT, reckoning time and formula under "New Normal"	100% of claims settled within TAT
	<b>SO 6</b>	<b>Distribute assets to creditors and terminate liquidation of closed banks</b>							
	SM 7	Asset Distribution Plans (ADP) of closed banks filed with the Liquidation Court	Actual Accomplishment	20%	(Actual / Target) x Weight	N/A	N/A	43	43
	<b>SO 7</b>	<b>Contribute to financial stability by ensuring financial crisis preparedness</b>							
SM 8	Readiness Level for Participation in the Conduct of Financial Crisis Simulation	Actual Accomplishment	5%	All or nothing per crisis management plan	Board Approved Funding Plan with Integrated Communication Plan	Board-Approved Takeover Plan and Claims Settlement Plan	Conduct an/Report on internal simulation exercise of the Integrated Crisis Management Plan	Revised plans based on the gaps identified in the internal simulation	
	<b>Sub-Total</b>		<b>45%</b>						

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2020	2021	2022	2023	
<b>SO 8</b>	<b>Recruit, build up, and retain motivated and competent workforce</b>							
SM 9	Improvement on the Competency Level of the Organization	Competency Baseline current year- Competency Baseline previous year	5%	All or nothing	Improvement on the Competency Baseline of 68 employees with 2019 assessment	Improvement on the Competency Index Level of the Organization by 0.12858 or 12.04% from 2020	Improvement on the Competency Baseline of the Organization based on the 2021 year-end assessment	Improvement on the Competency Level of the Organization based on the 2022 year end assessment
<b>SO 9</b>	<b>Build a responsive organization equipped with the necessary ICT and other systems to support operations</b>							
SM 10	Implementation of Information System Strategic Plan (ISSP)	Actual Accomplishment	5%	All or Nothing per target ICT and information system	Board-approved ISSP as submitted to DICT	77.78%	100% implementation of information and communication technology (ICT) and information systems projects based on the ISSP	100% implementation of information and communication technology (ICT) and information systems projects based on the ISSP
SM 11	ISO Certification	Actual Accomplishment	5%	All or nothing per target ISO-certified process	<p>Passed 1st Surveillance Audit for CSO, AMB</p> <p>Passed 1st surveillance audit for RPD</p> <p>Attained ISO 9001:2015 Certificate for LMB and BE</p>	<p>Passed the surveillance audit and maintained its existing Certification on the following process:</p> <p>a) Assessment of Member Banks (AMB);</p> <p>b) Claims Settlement Operations (CSO);</p>	<p>Maintain ISO Certification for Assessment of Member Banks (AMB), Claims Settlement Operations (CSO), Loans Management (LM), Real Property Disposal (RPD) and Bank Examination (BE) or</p>	<p>Maintain ISO Certification for Assessment of Member Banks (AMB). Claims Settlement Operations (CSO), Loans Management (LM), Real Property Disposal (RPD), Bank Examination (BE)</p>

LEARNING AND GROWTH

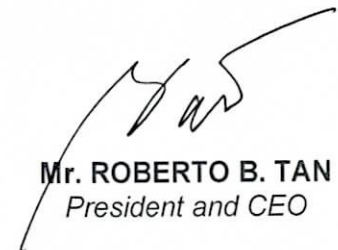



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						c) Loans Management (LM); d) Real Property Disposal (RPD); and e) Bank Examination	Corporate Certification	
		<b>Sub-Total</b>	<b>15%</b>					
		<b>TOTAL</b>	<b>100%</b>					

For GCG:

  
 Justice ALEX L. QUIROZ (ret.)  
 Chairperson

For PDIC:

  
 Mr. ROBERTO B. TAN  
 President and CEO